

**Quonset Development Corporation
FY 2021 Budget**

| Description | Proposed FY 2021 Budget |
|---|-------------------------------|
| Rental Income | 10,144,896 |
| Pier Income | 2,100,000 |
| Water Sales | 1,308,482 |
| WWTF | 1,953,640 |
| Airport Fund Allocation | 308,240 |
| Town of NK Municipal Services | 518,862 |
| Other | 100,000 |
| Total Revenues | 16,434,120 |
| F.T.E. Count | 47.0 |
| Salaries & Wages | 3,617,529 |
| Payroll Overhead | 1,499,797 |
| Total Personnel Expenses | 5,117,326 |
| Operating Expenses | 5,335,492 |
| Total Expenses | 10,452,818 |
| Debt Service (Principal) Transfer to State of RI | 2,874,299 |
| Net Prior to Capital Infrastructure Funding | 3,107,003 |
| Capital Infrastructure Funding | 3,000,000 |
| Operating Surplus (Deficit) | 107,003 |