

**Quonset Development Corporation  
FY 2020 Revised Budget**

Description	Revised FY 2020 Budget
Rental Income	10,087,949
Pier Income	2,100,000
Water Sales	1,270,371
WWTF	1,896,738
Airport Fund Allocation	300,900
Town of NK Municipal Services	516,840
Other	100,000
<b>Total Revenues</b>	<b>16,272,798</b>
F.T.E. Count	47.0
<b>Total Personnel Expenses</b>	<b>4,954,366</b>
<b>Operating Expenses</b>	<b>5,212,523</b>
<b>Total Expenses</b>	<b>10,166,889</b>
Debt Service (Principal)	2,764,966
Transfer to State of RI	1,200,000
<b>Net Prior to Capital Infrastructure Funding</b>	<b>2,140,943</b>
Capital Infrastructure Funding	2,000,000
<b>Operating Surplus (Deficit)</b>	<b>140,943</b>