

**QUONSET DEVELOPMENT CORPORATION
MEETING OF BOARD OF DIRECTORS**

October 20, 2015

PUBLIC SESSION MINUTES

A meeting of the Board of Directors of the Quonset Development Corporation (the "Corporation") was held at 5:00 p.m. on Tuesday, October 20, 2015, at the offices of the Corporation located at 95 Cripe Street, North Kingstown, Rhode Island, pursuant to notice to all members of the Board of Directors and a public notice of the meeting as required by the By-Laws of the Corporation and applicable Rhode Island Law.

The following members constituting a quorum were present and participated throughout the meeting as indicated: Guy Asadorian, Jr., John A. Dorsey, Martha Holt Castle, Scot A. Jones, Stefan Pryor, Guillaume de Ramel and James Rugh. Absent were: Shannon E. Brawley, Carol H. Hueston, Gregory A. Mancini and Kerry P. McKay. Also present were: Steven J. King, P.E., Managing Director; E. Jerome Batty, Secretary; and Corporation's staff and members of the public.

1. **CALL TO ORDER:**

The meeting was called to order at 5:08 p.m. by Chairman Stefan Pryor.

2. **APPROVAL OF MINUTES:**

A. Upon motion duly made by Mr. Dorsey and seconded by Mr. Rugh, the Board:

VOTED: To approve the Public Session Minutes of the September 15, 2015 meeting as presented.

Voting in favor were: Guy Asadorian, Jr., John A. Dorsey, Martha Holt Castle, Scot A. Jones, Guillaume de Ramel and James Rugh.

Voting Against were: None.

Unanimously Approved.

3. **STAFF REPORTS:**

Mr. King reviewed the staff report with the Board of Directors.

4. **COMMITTEE REPORTS:**

There were no meetings of the Quonset Development Corporation committees.

5. APPOINTMENT OF OFFICERS OF THE QUONSET DEVELOPMENT CORPORATION IN ACCORDANCE WITH THE BY-LAWS OF THE CORPORATION:

Upon motion duly made by Mr. Jones and seconded by Mr. de Ramel, the Board:

VOTED: That the following persons are hereby elected to the offices set forth opposite their names, to hold such offices until the time fixed in accordance with the By-Laws of the Corporation for the next annual meeting of the Board of Directors of the Corporation and thereafter until their successors shall have been duly elected and qualified:

| <u>Name</u> | <u>Officer</u> |
|----------------------|-------------------|
| Steven J. King, P.E. | Managing Director |
| Guy Asadorian, Jr. | Vice-Chairperson |
| E. Jerome Batty | Secretary |
| Kevin M. Barry | Finance Director |

Voting in favor were: Guy Asadorian, Jr., John A. Dorsey, Martha Holt Castle, Scot A. Jones, Guillaume de Ramel and James Rugh.

Voting Against were: None.

Unanimously Approved.

6. APPROVAL OF THE 2016 MEETING SCHEDULE:

The February meeting date was noted to be February 16, 2016 and not February 15, 2016 as presented to the Board.

Upon motion duly made by Mr. Rugh and seconded by Mr. Dorsey, the Board:

VOTED: Board of Directors adopts the meeting dates for 2016 Meeting Schedule attached hereto as Exhibit A.

Voting in favor were: Guy Asadorian, Jr., John A. Dorsey, Martha Holt Castle, Scot A. Jones, Guillaume de Ramel, and James Rugh.

Voting Against were: None.

Unanimously Approved.

7. PRESENTATION OF QUONSET DISTRICTS:

Mr. King provided the Board with a presentation of the nine (9) Quonset Districts and gave an overview of the businesses within each district.

Mr. Asadorian left the meeting at 6:06 p.m.

8. MOTION TO ADJOURN TO EXECUTIVE SESSION:

Upon motion duly made by Ms. Holt Castle and seconded by Mr. Ramel, the Board:

VOTED: To adjourn to Executive Session pursuant to subsection (6) (location of prospective businesses in Rhode Island), and subsection (7) (A matter related to the question of the investment of public funds where the premature disclosure would adversely affect the public interest) of Rhode Island General Laws, Section 42-46-5(a), the Open Meeting Law.

Voting in favor were: John A. Dorsey, Martha Holt Castle, Scot Jones, Guillaume de Ramel and James Rugh.

Voting Against were: None.

Unanimously Approved.

The meeting adjourned to Executive session at 6:31 p.m. The meeting reconvened in Public Session at 6:59 p.m.

7. VOTE TO MAINTAIN MINUTES OF EXECUTIVE SESSION CLOSED:

Upon motion duly made by Mr. Rugh and seconded by Ms. Holt Castle, the Board:

VOTED: Pursuant to Section 42-46-4 and 42-46-5 of the General Laws, the minutes of the Executive Session shall not be made available to the public at the next regularly scheduled meeting of the Corporation because such disclosure may adversely impact ongoing negotiations or adversely affect the public interest.

Voting in Favor were: John A. Dorsey, Martha Holt Castle, Scot A. Jones, Guillaume de Ramel and James Rugh.

Voting Against were: None.

Unanimously Approved.

9. **ADJOURNMENT:**

Upon motion duly made by Mr. Rugh and seconded by Ms. Holt Castle, the meeting adjourned at 7:00 p.m.

Respectfully submitted:

By: 
E. Jerome Batty, Secretary

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