

**QUONSET DEVELOPMENT CORPORATION
MEETING OF THE EXECUTIVE COMPENSATION COMMITTEE**

OCTOBER 15, 2018

PUBLIC SESSION MINUTES

A meeting of the Executive Compensation Committee of the Quonset Development Corporation (the "Corporation") was held at 3:00 p.m. on Monday, October 15, 2018, at the offices of the Corporation located at 95 Cripe Street, North Kingstown, Rhode Island, pursuant to notice to all members of the Executive Compensation Committee and a public notice of the meeting as required by the Bylaws of the Corporation and applicable Rhode Island Law.

The following directors were present and participated throughout the meeting as indicated: Guy Asadorian, Jr., Susan Leach DeBlasio and John Justo. Also present were: Steven J. King, P.E., Managing Director; Kevin M. Barry, Finance Director; Norine Lux, Staff Accountant.

1. CALL TO ORDER:

The meeting was called to order at 3:34 p.m. by Chairperson Asadorian.

2. APPROVAL OF MINUTES:

A. Upon motion duly made by Ms. DeBlasio and seconded by Mr. Justo, the Committee:

VOTED: To approve the Public and Executive Minutes of the July 11, 2018 meeting as presented.

Voting in favor were: Guy Asadorian, Jr., Susan Leach DeBlasio and John Justo.

Voting Against were: None.

Unanimously Approved.

3. ADJOURNMENT:

Upon motion duly made by Ms. DeBlasio and seconded by Mr. Justo, the meeting adjourned at 3:35 p.m.

Respectfully submitted:

By: Norine V. Lux
Norine V. Lux,
Finance Director