

QUONSET DEVELOPMENT CORPORATION  
QUONSET BUSINESS PARK  
SOCIO-ECONOMIC REVIEW APPLICATION

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**PROPERTY MANAGEMENT & DEVELOPMENT DIVISION**

**Financial**

**1. Please describe the project with respect to:**

- A. Size of project \_\_\_\_\_
- B. Nature of project \_\_\_\_\_
- C. What are the expected development costs of the project \_\_\_\_\_
  - 1. What is the estimated construction cost \_\_\_\_\_
  - 2. What are expected project expenses with respect to:
    - Wages \_\_\_\_\_ Utilities \_\_\_\_\_
    - Taxes \_\_\_\_\_ Other \_\_\_\_\_
    - Services \_\_\_\_\_

**2. How will the project be financed**

- A. Private capital \_\_\_\_\_
- B. Loans and revenues \_\_\_\_\_
- C. Federal or state funds \_\_\_\_\_
- D. Other \_\_\_\_\_

- 1. If state or federal funds are required, what are the amounts?  
\_\_\_\_\_
- 2. Is municipal participation required for the state of federal funds?  
Yes \_\_\_\_\_ No \_\_\_\_\_

**3. Quonset Development Corporation Financing Involvement**

A. Is Quonset Development Corporation financing needed?

Yes \_\_\_\_\_ No \_\_\_\_\_

If yes, attach application.

**4. Employment and Wages**

A. What will be the direct employment of the project \_\_\_\_\_

1. Construction phase \_\_\_\_\_

a. Percent resident \_\_\_\_\_

2. Short term (start up) \_\_\_\_\_

a. Percent resident \_\_\_\_\_

3. Long term \_\_\_\_\_

a. Percent resident \_\_\_\_\_

B. What are the secondary employment effects? \_\_\_\_\_

C. Will training be required? If so, how will it be provided? \_\_\_\_\_

\_\_\_\_\_

D. What wage levels will be offered? \_\_\_\_\_

E. What will be the income and investment multiplier effects in the area?

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

**5. Community Impact**

A. Describe the effect of the project on the population levels and distribution in the community. \_\_\_\_\_

\_\_\_\_\_

B. What additional costs will the community incur for providing needed services?

1. Sewer \_\_\_\_\_
2. Water \_\_\_\_\_
3. Housing \_\_\_\_\_
4. Police \_\_\_\_\_
5. Fire \_\_\_\_\_
6. Traffic and roads \_\_\_\_\_
7. Schools \_\_\_\_\_

C. How will the cost of services be reimbursed, and what amounts?

1. Taxes \_\_\_\_\_
2. Payment in lieu of taxes \_\_\_\_\_
3. User charges \_\_\_\_\_