

**QUONSET DEVELOPMENT CORPORATION
MEETING OF BOARD OF DIRECTORS**

PUBLIC SESSION MINUTES

October 16, 2006

A meeting of the Board of Directors of the Quonset Development Corporation (the "Corporation") was held at 5:00 p.m. on Monday, October 16, 2006, at the offices of the Corporation located at 30 Enterprise Drive, North Kingstown, Rhode Island, pursuant to notice to all members of the Board of Directors and a public notice of the meeting as required by the Bylaws of the Corporation and applicable Rhode Island law.

The following Directors constituting a quorum were present and participated throughout the meeting as indicated: Thomas Hazlehurst, Saul Kaplan, Anthony F. Miccolis, John A. Patterson, Sav Rebecchi, M. Paul Sams, and John G. Simpson. Absent were: Robert Crowley, Kas R. DeCarvalho, David Doern and Barbara Jackson. Also present were: W. Geoffrey Grout, Managing Director, E. Jerome Batty, Secretary, members of the Corporation's staff and members of the public.

1. CALL TO ORDER

The meeting was called to order at 5:00 p.m. by Chairman Kaplan.

2. APPROVAL OF MINUTES

Upon motion duly made by Mr. Sams and seconded by Mr. Rebecchi, the Board:

VOTED: To approve the minutes of the Public Session and the minutes of the Executive Session meeting of September 18, 2006, as presented to the Board.

Voting in favor were: Thomas Hazlehurst, Anthony F. Miccolis, John A. Patterson, Sav Rebecchi, M. Paul Sams, and John G. Simpson.

Voting against were: None.

Unanimously approved.

3. STAFF REPORTS

- Managing Director's Report

Mr. Grout updated the board on the status of the Gateway/Davisville Road Project. Mr. Grout indicated that the Community Advisory Committee met regarding the project and received positive feedback. Mr. Grout indicated that he expected a response from the Committee and that a request for action on the project would be part of the November Board meeting agenda.

Mr. Grout referred the Board to Tab 2, an updated current status map.

Mr. Grout discussed the press event for the Gateway held at Quonset on October 6 and noted that the event was very positive. Mr. Kaplan commented that the event received very good coverage.

Mr. Patterson commented on an editorial piece that Mr. Grout had written for the local North Kingstown newspapers and stated that it was a positive editorial and a good piece.

Mr. Grout noted that the required statutory report for Quonset had been filed and a copy sent to each member of the Board.

Mr. Grout updated the Board on a few of the current discussions taking place for leasing space at Quonset.

There was a brief discussion regarding the Freight Rail Improvement Project.

Mr. Patterson noted that he hoped New Boston was agreeable to reconsidering the naming of the Gateway to perhaps include the word "gateway" in the title. Mr. Grout noted that he would pass that information along to Mr. Preston of the New Harbor Group.

Mr. Sams asked if anyone knew if a connection to 95 South from Route 4 was part of any future DOT project. Mr. Grout indicated that he was not aware of such a project at this time but would look into the matter.

4. **APPROVAL REQUESTS**

A. Election of Officers:

Upon motion duly made by Mr. Miccolis and seconded by Mr. Hazlehurst, the Board:

VOTED: That the following persons are hereby elected to the offices set forth opposite their names, to hold such offices until the time fixed in accordance with the By-laws of the Corporation for the next annual meeting of the Board of Directors of the Corporation and thereafter until their successors shall have been duly elected and qualified:

<u>Name</u>	<u>Office</u>
Paul Sams	Vice-Chairperson
E. Jerome Batty	Secretary
Mary C. Lake	Assistant Secretary

Voting in favor were: Thomas Hazlehurst, Anthony F. Miccolis, John A. Patterson, Sav Rebecchi, M. Paul Sams, and John G. Simpson.

Voting against were: none.

Unanimously approved.

B. Approval of Board of Director's Meeting Dates for 2007.

Upon motion duly made by Mr. Sams and seconded by Mr. Rebecchi the Board:

VOTED: To approved the schedule of Directors meetings for 2007 as presented to the Board.

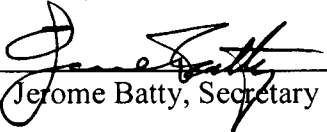
Voting in favor were: Thomas Hazlehurst, Anthony F. Miccolis, John A. Patterson, Sav Rebecchi, M. Paul Sams, and John G. Simpson.

Voting against were: none.

Unanimously approved.

There being no further business to come before the Board, upon motion duly made by Mr. Miccolis and seconded by Mr. Simpson, the meeting was adjourned at 5:20 p.m.

Respectfully submitted by:

By: 
E Jerome Batty, Secretary