

Quonset Development Corporation
Meeting of the Marketing & Business Development Committee

Public Session Minutes

May 15, 2006

A meeting of the Marketing & Business Development Committee of the Quonset Development Corporation (the "Corporation" and/or "QDC") was held at 2:00 p.m. on Monday, May 15, 2006 at the offices of the Corporation located at 30 Enterprise Drive, North Kingstown, Rhode Island, pursuant to notice to all members of the Board of Directors and a public notice of the meeting as required by the Bylaws of the Corporation and applicable Rhode Island Law.

The following Committee Members were present and participated throughout the meeting as indicated: Thomas Hazlehurst, and David A. Doern. Anthony Miccolis was absent. Director Sav Rebecchi was also present. The following QDC staff were present: W. Geoffrey Grout, Steven King, Evan Matthews, and Heather Cain. Scott Black and Matthew Curtin from The Dartmouth Company, Timothy Chamberlain from New Boston Development Partners and Gerald Lavallee from CB Richard Ellis were also present.

1. **CALL TO ORDER**

The meeting was called to order at 2:00 p.m.

2. **MARINA DEVELOPMENT**

Mr. Grout informed the Committee that the RFI for the marina development on Narragansett Bay has been issued. The RFI was mailed to eleven people. Mr. Doern requested to see the names of these eleven people.

3. **MOTION TO ADJOURN TO EXECUTIVE SESSION**

Upon motion duly made by Mr. Hazlehurst and seconded by Mr. Doern, the Committee:

VOTED: To adjourn to Executive Session for a review of the Gateway/Executive Park pursuant to Subsection (5) (Acquisition or Lease of Real Estate for Public Purposes or Disposition of Publicly held Property), Subsection (6) (Location of Prospective Businesses in Rhode Island) of the Rhode Island General Laws Section 42-46-5(a) (the "Open Meeting Law").

Voting in favor were: Mr. Doern and Mr. Hazlehurst.

Voting against were: None.

Unanimously Approved.

The meeting was adjourned to Executive Session at 2:10 p.m.

The meeting was reconvened to meet in Public Session at 3:31 p.m.

4. **VOTE TO MAINTAIN MINUTES OF THE EXECUTIVE SESSION CLOSED:**

Upon motion duly made by Mr. Doern and seconded by Mr. Hazlehurst, the Committee:

VOTED: Pursuant to 42-46-4 and 42-46-5 of the General Laws, the minutes of the Executive Session shall not be made available to the public at the next regularly scheduled meeting of the Corporation because such disclosure may adversely impact ongoing negotiations.

Voting in favor were: Mr. Doern and Mr. Hazlehurst.

Voting against were: None.

Unanimously Approved.

5. **APPROVAL OF MINUTES**

Upon motion duly made by Mr. Doern and seconded by Mr. Hazlehurst, the committee:

VOTED: To approve the minutes from the August 15, 2005 and October 17, 2005 Committee meetings.

Voting in favor were: Mr. Doern and Mr. Hazlehurst.

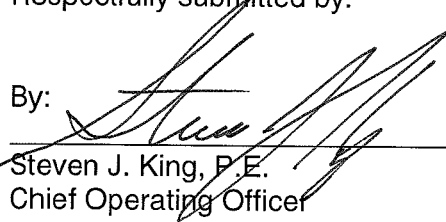
Voting against were: None.

Unanimously Approved.

There being no further business to come before the committee, upon motion made duly by Mr. Hazlehurst and seconded by Mr. Doern, the meeting was adjourned at 3:32 p.m.

Respectfully submitted by:

By:



Steven J. King, P.E.
Chief Operating Officer